

B. Com. 4th Semester (Honours) Examinations, 2021

COMMERCE

Course ID: 41213

Course Code: BCOMH 403C-10

Course Title: Corporate Accounting II

Full Marks: 40

Time: 2 hours

The figures in the margin indicate full marks

Candidates are required to give their answer in their own words as far as practicable

1. Answer *any five* of the following questions: (2x5=10)

নীচের ঐ ক্রমান পাঁচটি প্রশ্নের উত্তর দাও

- a) What is “Standing Charges”?
- b) What is meant by salvage?
- c) What do mean by Goodwill?
- d) What do you mean by Yield method of valuing share?
- e) What is Short Sale in case of Loss of Profit Policy?
- f) What do you mean by voluntary winding up of a company?
- g) What is super profit?
- h) Name the methods of accounting for Goodwill.

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

2. Answer *any four* of the following questions: (5x4=20)

নীচের ঐ ক্রমান চারটি প্রশ্নের উত্তর দাও

- a) On 12th June 2017 Fire occurred in the premises of Thakkar. Cost of stock salvaged being Rs.11,200. In addition, some stock was salvaged in a damaged condition and its value was agreed at Rs.10,500. From the books of A/c, the following particulars are available:
Stock on 31.12.2016 was Rs.83,500. Purchases from 1.1.2017 to 12.06.2017 amounted to Rs.1,12,000 and sales during that period was Rs.1,54,000. On the basis of his accounts from the past three years it appears that he earns on an average a gross profit of 30% on sales. Thakkar has insured his stock for Rs.60,000. Compute the amount of the claim.

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

b) Write short note on 'Minority Interest'.

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

c) What are the objectives of Consolidated Financial Statements?

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

d) Distinguish between Voluntary Liquidation and Compulsory Liquidation of a company..

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

e) Mention the steps to be followed in determining the claim under the "Loss of Profit Policy"

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

f) From the following information, calculate the value of each Equity Share :

1. 2000, 9% Preference shares of Rs. 100 each.	Rs. 200,000
2. 50,000 Equity Shares of Rs. 10 each, Rs. 8/- per share paid up	Rs.400,000
3. Expected profit per year before tax	Rs.218,000
4. Rate of tax	50%
5. Transfer to General Reserve every year 20% of the profit.	-----
6. Normal earning rate	15%

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

3. Answer *any one* of the following questions:

(10x1=10)

নীচের যে কোন একটি প্রশ্নের উত্তর দাও

a) By considering the following information of X Co Ltd., you are required to compute the claim to be made to the insurer:

i) X Co Ltd. has a loss of profit policy of Rs.100, 000 with indemnity period of six months.

ii) A fire occurred in the premises of X Co Ltd. on 01.04.2019, as a result of which the business of the Company was disrupted.

- iii) Sales of X Co Ltd. for 12 months ended on 31.03.2019 amounted to Rs.520, 000.
- iv) A sum of Rs.15, 000 was spent an additional expenses (increased cost of working) during the indemnity period.
- v) Net profit plus all standing charges of X Co Ltd. for the year ended 31.12.2018 – Rs.150, 000.
- vi) Uninsured standing charges - Rs.25, 000.
- vii) Turnover for the year ended 31.12.2018 amounted to Rs. 5, 00,000.
- viii) Savings in insured standing charges during the dislocation period Rs.12, 500.
- viii) Standard turnover of X Co Ltd. Rs.2, 60,000.
- ix) Turnover of X Co Ltd. during the indemnity period was Rs. 100,000, out of which Rs. 80,000 was realised due to increased cost of working.

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

- b)** Give a proforma of Liquidator's Final Statement of Account with imaginary figures.

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

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